

Yukon Zinc's Wolverine Mine on Care & Maintenance

Vancouver, BC – January 27, 2015 – Yukon Zinc Corporation (“Yukon Zinc”) announces that it is in the process of temporarily shutting down its Wolverine Mine in the southeastern Yukon due to unfavorable market conditions. A notice of change of operations has been submitted to the Yukon government and the mine site is being put into “care & maintenance” following the cease of mining activities. About 140 of Yukon Zinc employees will be put on temporary layoff over the next few weeks. Approximately 80 contractor positions are also affected.

“This is a very difficult decision and we understand the impact it has on our employees, contractors and local communities.” said the company’s CEO, Jingyou Lu. “We will continue to review the situation and decide the best way forward.

The Wolverine Mine has been operating at around 75% of its capacity since October 2013. The mine had extracted and processed nearly two million tonnes of ore since commencement of production in early 2011.

About Yukon Zinc

Yukon Zinc Corporation is an emerging mining and exploration company operating the Wolverine Mine in Yukon, Canada. Wolverine Mine produces zinc, copper and lead concentrates that contain silver and gold. Yukon Zinc is based in Vancouver, Canada and is privately owned by Jinduicheng Canada Resources Corporation Limited.

For further information contact:

Jing You Lu
President and CEO
Tel: 604.682.5474
Email: info@yukonzinc.com

Alex Wu
Corporate Communications Coordinator
Tel: 604.682.5474 Ext 236
Email: alex.wu@yukonzinc.com