Yukon Zinc Increases Wolverine Mine Production

Vancouver, B.C. – September 25, 2013 – Yukon Zinc Corporation (“Yukon Zinc”) is pleased to announce that it will increase production at its Wolverine Mine in southeast Yukon from 60% to 75% output beginning October 10, 2013. The decision to increase production is based on a detailed review of mine economics, which has been completed within 90 days of Wolverine Mine operations being reduced (see June 27, 2013 news release).

As a result of the increase, the Mill will commence a three-week operating period, followed by a one week shut down for maintenance, and will average 1,200 tonnes per day (tpd) over that four-week period. Since announcing a reduced production profile at the end of June, the Mill operated on a two-week schedule. The mine will continue to operate a single shift per day producing an average of 1,200 tpd. “This production increase is based on many factors including positive mine grades and mill recoveries, successful implementation of cost efficiencies, as well as a more stable silver metal price”, said Jing You Lu, Yukon Zinc’s President and CEO.

Wolverine Mine has started to recall personnel, as necessary, to sustain the increase in production. The company remains committed to recalling available employees affected by the earlier layoff as positions are available and will recruit new personnel only if necessary. “We sincerely appreciate the employees who have remained with Yukon Zinc during this challenging period and look forward to safely increasing operations at Wolverine”, said Floyd Varley, Yukon Zinc’s Wolverine Mine General Manager.

Yukon Zinc remains committed to operating safely and responsibly and plans on sustaining the 75% output level at Wolverine Mine for the immediate future. If economics at Wolverine or within the metal markets change, Yukon Zinc will review its plans at that time.

Wolverine Mine has processed more than one million tonnes of ore since commencing production in early 2011.

About Yukon Zinc:

Yukon Zinc Corporation is an emerging mining and exploration company operating the Wolverine Mine in Yukon, Canada. Wolverine Mine produces zinc, copper and lead concentrates that contain silver and gold. Yukon Zinc is based in Vancouver, Canada and is privately owned by Jinduicheng Canada Resources Corporation Limited.

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