

FORM 61

QUARTERLY REPORT

Incorporated as part of: X Schedule A
 X Schedules B & C

ISSUER DETAILS:

Name of Issuer Expatriate Resources Ltd.
Issuer's Address #701 – 475 Howe Street, Vancouver, B.C., V6C 2B3
Issuer Telephone Number 604-682-5474
Contact Person Harlan D. Meade
Contact's Position President
Contact Telephone Number 604-682-5474
For Quarter Ended September 30, 2000
Date of Report (yy/mm/dd) 00/11/23

CERTIFICATE

The schedule(s) required to complete this quarterly report are attached and the disclosure contained therein has been approved by the Board of Directors. A copy of this quarterly report will be provided to any shareholder who requests it. Please note this form is incorporated as part of both the required filing of Schedule A and Schedules B & C.

“Harlan D. Meade” 00/11/29
NAME OF DIRECTOR DATE SIGNED (YY/MM/DD)

“Alan R. Archer” 00/11/29
NAME OF DIRECTOR DATE SIGNED (YY/MM/DD)

JONES RICHARDS & COMPANY
CERTIFIED GENERAL ACCOUNTANTS

Jack W. Lazareff
C.G.A.
Keon J. Kwan
B.A. C.G.A. C.F.P.

Deborah E. Graystone
B.Sc. C.G.A.
Jindra Casperson
C.G.A.

NOTICE TO READER

We have compiled the consolidated balance sheet of Expatriate Resources Ltd. as at September 30, 2000, the consolidated statement of operations and deficit, the consolidated statement of cash flows, the consolidated schedule of mineral property costs and the consolidated schedule of metal leaching and sulphur technology costs for the nine month period then ended from information provided by management.

We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Accordingly, readers are cautioned that these statements may not be appropriate for their purposes.

“Jones, Richards & Company”

CERTIFIED GENERAL ACCOUNTANTS

Vancouver, British Columbia
November 23, 2000

EXPATRIATE RESOURCES LTD.
CONSOLIDATED BALANCE SHEET
SEPTEMBER 30, 2000

(With comparative unaudited consolidated figures for September 30, 1999)

(UNAUDITED)

(SEE: NOTICE TO READER)

	2000	1999
<u>ASSETS</u>		
Current Assets		
Cash	\$ 721,145	\$ 1,443,347
Cash - restricted	131,370	56,100
Accounts receivable	43,911	35,776
Mineral exploration tax credit recoverable	492,600	144,900
Marketable securities	21,500	-
Prepaid expenses	6,221	4,082
	1,416,747	1,684,205
Capital Assets	33,111	-
Due from Joint Venture	-	14,400
Mineral Properties, including deferred costs	17,321,513	13,990,938
Metal Leaching and Sulphur Technology, including deferred costs	1,129,259	1,057,620
	\$ 19,900,630	\$ 16,747,163
<u>LIABILITIES</u>		
Current Liabilities		
Accounts payable and accrued liabilities	\$ 625,198	\$ 224,267
Convertible Loan	500,000	-
Share Subscription Advances	591,530	-
	1,716,728	224,267
<u>SHAREHOLDERS' EQUITY</u>		
Share Capital	20,464,549	17,599,506
Special Warrants	220,356	451,990
Deficit	(2,501,003)	(1,528,600)
	18,183,902	16,522,896
	\$ 19,900,630	\$ 16,747,163

Approved on Behalf of the Board:

"Harlan D. Meade"

Director

"Alan R. Archer"

Director

EXPATRIATE RESOURCES LTD.
CONSOLIDATED STATEMENT OF OPERATIONS AND DEFICIT
FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2000

(With comparative unaudited consolidated figures for the nine month period ended September 30, 1999)

(UNAUDITED)

(SEE: NOTICE TO READER)

	2000	1999
ADMINISTRATION COSTS:		
Amortization	\$ 8,399	\$ -
Consulting	86,224	30,000
Filing fees	12,087	33,746
Management fees	122	2,000
Professional fees	135,358	53,420
Rent and office services	82,439	13,500
Salaries and benefits	100,052	-
Transfer agent	2,186	1,676
Travel and promotion	314,271	129,851
	741,138	264,193
Interest income	(51,856)	(54,792)
	689,282	209,401
OTHER ITEMS:		
Interest on long-term debt	21,800	-
Loss on conversion of foreign currencies	35,803	11,778
Loss on disposal of marketable securities	1,505	-
Mineral property examination costs	15,799	114,854
Write-off of capitalized costs related to abandoned mineral properties	-	34,400
	74,907	161,032
NET LOSS FOR THE PERIOD	764,189	370,433
DEFICIT AT BEGINNING OF PERIOD	1,736,814	1,158,167
DEFICIT AT END OF PERIOD	\$ 2,501,003	\$ 1,528,600
 Loss per share: based on the weighted average number of shares outstanding during the period	 \$ (0.04)	 \$ (0.03)

EXPATRIATE RESOURCES LTD.
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2000

(With comparative unaudited consolidated figures for the nine month period ended September 30, 1999)

(UNAUDITED)

(SEE: NOTICE TO READER)

	2000	1999
OPERATING ACTIVITIES:		
Net loss for the period	\$ (764,189)	\$ (370,433)
Adjustments:		
Amortization	8,399	-
Membership fees paid by issuance of share capital	10,000	-
Loss on conversion of foreign currencies	35,803	11,778
Loss on disposal of marketable securities	1,505	-
Write-off of capitalized costs related to abandoned mineral properties	-	34,400
	(708,482)	(324,255)
Change in non-cash working capital items	375,535	98,888
	(332,947)	(225,367)
FINANCING ACTIVITIES:		
Convertible loan proceeds	500,000	-
Share subscription advances	591,530	-
Issue of share capital for cash	887,928	446,000
Issue of special warrants for cash	12,000	451,900
	1,991,458	897,900
INVESTING ACTIVITIES:		
Proceeds on disposal of marketable securities	1,995	-
Acquisition costs of capital assets	(41,510)	-
Due from Joint Venture	-	(14,400)
Mineral property option payments received	45,000	-
Acquisition costs of mineral properties	(1,047,544)	(118,746)
Deferred exploration and development costs, net of mineral exploration tax credit	(1,883,609)	(1,081,474)
Deferred metal leaching and sulphur technology costs	(50,534)	(82,719)
	(2,976,202)	(1,297,339)
Foreign exchange loss on cash held in foreign currencies	(35,803)	(11,778)
DECREASE IN CASH	(1,353,494)	(636,584)
CASH AT BEGINNING OF PERIOD	2,206,009	2,136,031
CASH AT END OF PERIOD	\$ 852,515	\$ 1,499,447
Cash (Deficiency) Consists of:		
Cash	\$ 721,145	\$ 1,443,347
Cash - restricted	131,370	56,100
	\$ 852,515	\$ 1,499,447

EXPATRIATE RESOURCES LTD.
CONSOLIDATED SCHEDULE OF MINERAL PROPERTY COSTS
FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2000
(With comparative unaudited consolidated figures for the nine month period ended September 30, 1999)

(UNAUDITED)

(SEE: NOTICE TO READER)

	2000			1999		
	Finlayson Project	Other Properties	Total	Finlayson Project	Other Properties	Total
EXPLORATION AND DEVELOPMENT COSTS:						
Accommodation and meals	\$ 47,593	\$ -	\$ 47,593	\$ 12,420	\$ 16,533	\$ 28,953
Assays	12,516	18,950	31,466	5,791	26,387	32,178
Consulting	161,232	242,514	403,746	36,122	194,838	230,960
Drafting	24,977	38,944	63,921	23,221	24,252	47,473
Drilling	178,574	80,336	258,910	-	-	-
Field office	32,323	12,662	44,985	28,569	31,820	60,389
Helicopter and fixed wing charters	43,335	91,329	134,664	38,927	32,883	71,810
Labour	290,253	231,559	521,812	233,902	218,681	452,583
Professional fees	-	44,416	44,416	-	67,407	67,407
Recording fees	17,619	77,318	94,937	21,637	59,088	80,725
Supplies and miscellaneous	27,361	32,761	60,122	16,267	23,374	39,641
Surveys	66,568	30,598	97,166	7,840	22,763	30,603
Travel and freight	30,536	49,744	80,280	18,579	35,027	53,606
	<u>932,887</u>	<u>951,131</u>	<u>1,884,018</u>	<u>443,275</u>	<u>753,053</u>	<u>1,196,328</u>
Interest expense	28,540	22,600	51,140	-	-	-
Joint Venture overhead fee	-	(35,750)	(35,750)	-	-	-
Mineral exploration tax credit	(183,600)	(131,000)	(314,600)	(70,600)	(74,300)	(144,900)
Mineral property examination costs	-	(15,799)	(15,799)	-	(114,854)	(114,854)
Total costs incurred during the period	<u>777,827</u>	<u>791,182</u>	<u>1,569,009</u>	<u>372,675</u>	<u>563,899</u>	<u>936,574</u>
Balance, beginning of period	9,195,370	1,660,502	10,855,872	8,784,292	988,594	9,772,886
	<u>9,973,197</u>	<u>2,451,684</u>	<u>12,424,881</u>	<u>9,156,967</u>	<u>1,552,493</u>	<u>10,709,460</u>
Mineral properties abandoned	-	-	-	-	(26,700)	(26,700)
Balance, end of period	<u>9,973,197</u>	<u>2,451,684</u>	<u>12,424,881</u>	<u>9,156,967</u>	<u>1,525,793</u>	<u>10,682,760</u>
ACQUISITION COSTS:						
Balance, beginning of period	759,288	2,609,800	3,369,088	697,372	203,828	901,200
Increase during the period	1,006,605	590,939	1,597,544	82,500	2,332,178	2,414,678
Option payments received	-	(70,000)	(70,000)	-	-	-
Mineral property abandoned	-	-	-	-	(7,700)	(7,700)
Balance, end of period	<u>1,765,893</u>	<u>3,130,739</u>	<u>4,896,632</u>	<u>779,872</u>	<u>2,528,306</u>	<u>3,308,178</u>
TOTAL MINERAL PROPERTY COSTS	<u>\$ 11,739,090</u>	<u>\$ 5,582,423</u>	<u>\$ 17,321,513</u>	<u>\$ 9,936,839</u>	<u>\$ 4,054,099</u>	<u>\$ 13,990,938</u>

EXPATRIATE RESOURCES LTD.
CONSOLIDATE SCHEDULE OF METAL LEACHING
AND SULPHUR TECHNOLOGY COSTS
FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2000

(With comparative unaudited consolidated figures for the nine month period ended September 30, 1999)

(UNAUDITED)

(SEE: NOTICE TO READER)

	2000	1999
ACQUISITION COSTS	\$ 935,000	\$ 935,000
DEFERRED DEVELOPMENT COSTS:		
Consulting	16,800	38,175
Office and miscellaneous	2,382	7,362
Patent fees	32,212	41,474
	51,394	87,011
Interest income	(860)	(4,292)
Total costs incurred during the period	50,534	82,719
Balance of costs, beginning of the period	143,725	39,901
Balance of costs, end of the period	194,259	122,620
TOTAL METAL LEACHING AND SULPHUR TECHNOLOGY COSTS	\$ 1,129,259	\$ 1,057,620

EXPATRIATE RESOURCES LTD.**SEPTEMBER 30, 2000**Section 1**A. RELATED PARTY TRANSACTIONS FOR THE CURRENT FISCAL YEAR-TO-DATE:**

- a. Exploration and development costs totalling \$728,845, rent and office services totalling \$8,000 and investor relations totalling \$35,340 have been incurred with a corporation related to the Company by a common Director.
- b. Management fees and consulting fees totalling \$101,601 have been incurred with certain directors, officers and companies related by common directors.
- c. Legal fees and disbursements totalling \$70,000 have been accrued with a law firm in which a personal law corporation controlled by an Officer of the Company is associated with the practice of law.

The aggregate amount of expenditures made to parties not at arms length from the issuer was \$943,786 during the current fiscal year to date.

Section 2**A. SECURITIES ISSUED DURING QUARTER ENDED SEPTEMBER 30, 2000:**

Date	Type of Security	Type of Issue	Number of Shares Issued	Price Per Share	Total Proceeds	Type of Consideration	Commission and Expenses Paid
July 31/00	Common Shares	Private Placement	240,000	\$0.50	\$120,000	Cash	N/A

B. OPTIONS GRANTED DURING QUARTER ENDED SEPTEMBER 30, 2000:

NIL

EXPATRIATE RESOURCES LTD.**SEPTEMBER 30, 2000**Section 3

A. AUTHORIZED AND ISSUED SHARE CAPITAL AS AT SEPTEMBER 30, 2000:

Authorized share capital - 100,000,000 common shares with no par value.
 - 100,000,000 Class "A" preferred shares having a par value of \$1.00 per share

A total of 21,469,534 common shares have been issued for a total of \$20,464,549.

B. OPTIONS, WARRANTS AND CONVERTIBLE SECURITIES OUTSTANDING AS AT SEPTEMBER 30, 2000:

Type of Security	Number or Amount	Exercise or Conversion Price	Expiry Date
Options	752,000	\$0.48	Dec. 11, 2002
Options	30,000	\$0.51	July 3, 2003
Options	350,000	\$0.39	Oct. 20, 2003
Options	100,000	\$0.61	Feb. 15, 2004
Options	100,000	\$0.54	Apr. 26, 2004
Options	50,000	\$0.50	June 7, 2004
Options	130,000	\$0.44	Dec. 17, 2004
Options	340,000	\$0.74	Mar. 3, 2005
Options	90,000	\$0.50	May 25, 2005
Options	140,000	\$0.50	June 15, 2005
Options	100,000	\$0.50	June 19, 2005
Warrants	452,529*	\$0.45 or	Dec. 31, 2000
		\$0.52	Dec. 31, 2001
Warrants	1,479,892**	\$0.45	Dec. 31, 2000
Warrants	112,500	\$0.45	Jan. 24/2001
Warrants	411,657	\$0.85	June 7, 2001
Warrants	90,000	\$1.00	June 7, 2001
Warrants	769,230	\$0.65	May 10, 2002
Warrants	50,000	\$0.70	July 31, 2001
Warrants	70,000**	\$0.70	July 31, 2001
Convertible Loan	\$ 500,000	\$0.65 or	May 2, 2002
		\$0.75 or	May 2, 2003
		\$0.85	May 2, 2004

* fifty percent (50%) exercisable to acquire "flow-through" common shares

** exercisable to acquire "flow-through" common shares

EXPATRIATE RESOURCES LTD.

SEPTEMBER 30, 2000

C. SHARES IN ESCROW OR SUBJECT TO POOLING AS AT SEPTEMBER 30, 2000:

Common shares in escrow - Nil

D. LIST OF DIRECTORS AS AT SEPTEMBER 30, 2000:

Dr. Harlan D. Meade	President/CEO/Director
Alan R. Archer	CFO/Director
Glenn R. Yeadon	Secretary/Director
W. Douglas Eaton	Director
Robert G. Yeoman	Director
William J. Fisher	Director
John M. Sibley	Director

**EXPATRIATE RESOURCES LTD.
SEPTEMBER 30, 2000**

Events During Third Quarter Ending September 30, 2000

Finlayson Project - Exploration and Development

During the second quarter the Company reported favorable drill results in drill hole WW-00-01 (see release dated June 21, 2000) on the WOL claims being acquired from Cominco Ltd. This massive sulphide intersection extended the Wolverine deposit across the claim boundary of the Wolverine Joint Venture claims. A second drill hole completed in July, intersected weak zinc mineralization 300 metres down-dip of hole WW-00-01 in rocks correlated with those hosting the Wolverine deposit.

The Company continued its review of the exploration data acquired from Cominco during July and August and completed UTEM and ground magnetics surveys in the area immediately south of the Kudz Ze Kayah deposit. The geophysical surveys were undertaken to better define anomalies located by Cominco Ltd. The new surveys were oriented to cross the previous anomalies and stratigraphy and have provided sharper definition of several target areas.

The Asset Sale Agreement (see March 1, 2000 release) to acquire certain of Cominco Ltd.'s interest in the Finlayson Lake District provides for release from escrow of the Cdn\$10 million debenture for the acquisition, to Cominco, at the time that all licenses and permits are assigned to Expatriate. The Closing and assignment of the leases and licenses had not been completed as of the end of the third quarter. On the Closing, Expatriate is required to replace the security bonds lodged by Cominco with governments with security bonds of its own in satisfactory form to the respective regulatory bodies. In addition, Expatriate shall provide Cominco with a \$100,000 environmental bond in respect of its activities on the properties being acquired from Cominco.

The Yukon Territorial Water Board approved the transfer of Water Licence QZ97-026 for the development of the Kudz Ze Kayah deposit, from Cominco Ltd. to Expatriate on August 11, 2000. This water license is the key document required for obtaining the mine development permits. Completion of the transfer of the water license to Expatriate will await the Closing and transfer of all permits and licenses by Cominco Ltd.

Fieldwork that commenced on the Wolverine Joint Venture in early June with drilling on the Wolverine deposit was completed in July. The drilling was designed to provide more detailed information for planning the proposed underground development program. Seven drill holes totaling 957 metres were completed on close spacing within the Lynx Zone of the Wolverine Deposit. The results of the drilling were released August 17, 2000 and provide confirmation of the distribution and continuity of massive sulphides in the upper part of the Lynx zone.

**EXPATRIATE RESOURCES LTD.
SEPTEMBER 30, 2000**

Two drill holes were completed on Expatriate's wholly owned Goal Net property to test a combination of multi-element geochemical anomalies and high chargeability induced polarization anomalies. The second drill hole GN-00-02 intersected 0.73 metres of semi-massive sulphides grading 3.0 % zinc, 1.8 % lead, 0.14 % copper, 65 grams per tonne silver and 0.2 grams per tonne gold. A UTEM survey was completed in September to follow up the semi-massive sulphide intersection and defined a low strength anomaly 400 to 600 metres to the south of drill hole GN-00-02. The favourable host strata are correlated with similar rocks hosting the GP4F deposit located 6 kilometres to the north. Reconnaissance surveys continued on the Mask, Redline and League properties in July and August.

The Company undertook marketing studies and concentrate sales investigations in July, visiting various smelter operations. Preliminary terms and purchase commitments have now been received for most of the products expected from the Finlayson Project (see press release September 9, 2000). The concentrate contract terms are being input into the preliminary economic model for the Finlayson prefeasibility study.

In early August, Hatch Associates, Pincock Allen and Holt and Bruce Geotechnical Consultants were awarded the contract to integrate the results of metallurgical testwork, mine planning studies and marketing information into a pre-feasibility study for completion in fourth quarter 2000. The pre-feasibility study is evaluating the development of Kudz Ze Kayah as a 3000 tonne per day open pit and Wolverine as a 1250 tonne per day underground operation feeding a 4250 tonne per day mill located on the Kudz Ze Kayah property. The combined project is referred to as the Finlayson Project.

At the end of the third quarter, integration of the detailed engineering, metallurgical and environmental information from the feasibility study for the Kudz Ze Kayah Project, with the new engineering and testwork for the Wolverine Deposit, was nearing completion.

Other Exploration

Exploration work continued on the Eureka Joint Venture Gold Project (50% Expatriate and 50% Nordac Resources Ltd.) south of Dawson City. Additional soil geochemical surveys and prospecting were conducted in August to follow-up a large area of anomalous gold in soils associated with areas of silicified breccia. The area of anomalous soils is located up slope of several active placer gold operations.

Newmont completed soil sampling, auger drilling and trenching on the Company's Aurex-Sinister property in August. The sampling defined a large area of anomalous gold geochemistry. Reports have not yet been received reviewing the results of the field surveys.

Latina Resources Ltd.

Discussions commenced in September for the funding and joint venture of the Isleña and Gabriela projects owned by Expatriate's wholly owned Chilean subsidiary, Minera Latina Limitada. The Isleña property is near Tal Tal in northern Chile and hosts a large number of copper and silver-gold occurrences. The Gabriela property is located in the Chug Chug river area of northern Chile. These claims cover a pediment-covered area adjacent to the porphyry copper system discovered in 1997 by Boliden Westmin Limited. Negotiations are continuing to complete an agreement that would see exploration resume on these properties.

**EXPATRIATE RESOURCES LTD.
SEPTEMBER 30, 2000**

Nitrosyl Technologies Corporation

Negotiation of a technology development agreement is continuing with a large international engineering firm interested in developing Nitrosyl's sulphur and metal leaching technology. The agreement includes a plan to make Nitrosyl a public company in an initial public offering. The engineering firm would earn an equity interest in Nitrosyl upon completing certain evaluation and engineering work. Expatriate would retain a significant shareholding in Nitrosyl.

Corporate Activities

The Company continued to be very active in the financing and promotion of the Company during the quarter. In early August, the Company completed a \$50,000 ordinary unit private placement and \$82,000 of flow-through unit private placements. The proceeds are being used for general corporate purposes and exploration on its Finlayson Project. On September 18, 2000 the Company announced private placements of ordinary flow-through shares totalling \$491,250 and a \$100,000 private placement of special warrants.

In July, the Company engaged Newcrest Capital Inc. to seek a buyer for the large block of Expatriate shares held by Boliden Limited, the Company's major shareholder. The shareholder's agreement between Boliden and Expatriate, provides Expatriate a right of first opportunity to find a buyer for any shares Boliden wishes to sell; and furthermore, requires Boliden to hold 6.95 million of its 8.3 million shares until March 2002. Boliden Limited completed a technical review of the Finlayson Project in August. Upon completing its review in early September, Boliden advised the Company that it was comfortable with its investment in Expatriate, planned to hold its shares in Expatriate, and liked the progress made on the Finlayson Project. Newcrest is now seeking a strategic partner for Expatriate to assist in financing the advancement of the Finlayson Project.

Loeb Aron of London, UK completed a research note on the Company in late July. The report states that "Expatriate shares are trading at discount compared to peers". Loeb Aron is distributing this report to its investors in Europe.

An investors tour to Europe was undertaken in late September to inform investors of the progress made on the Finlayson Project and to secure additional financing for the Company to carry out its exploration and development activities.

The Company needs to complete an additional sale of equity in the fourth quarter to provide working capital for administrative and other expenses not eligible for use of flow-through funds. It also intends to raise approximately \$530,000 needed for security for the environmental bonds that will replace bonds provided by Cominco Ltd. for the various leases, agreements and licenses included in the Finlayson Assets being acquired by Expatriate, upon Closing of the purchase of those assets.

There have been no material differences in the actual use of proceeds from the previous disclosures by the Company regarding its intended use of proceeds.

**EXPATRIATE RESOURCES LTD.
SEPTEMBER 30, 2000**

Subsequent Events

The Eureka Joint Venture announced results of its field surveys on the Armenius and Eureka properties in the Dawson District of the Yukon (see press release of October 11, 2000). The sampling has defined a five kilometre long zone of anomalous gold in soils anomaly with rock samples of mineralized breccia grading up to 15 g/t gold.

The Company announced resumption of drilling on its Finlayson Project on October 11, 2000. Drilling was proposed on the WOL claims to continue to test the extension of the Wolverine deposit across the claim boundary on to the WOL claims. Drilling was also proposed to test a weak UTEM anomaly on the Goal Net property.

On October 26, 2000, Newmont Exploration of Canada Ltd. and Nova Gold Resources Inc. announced the results of drilling on the McQuesten property immediately north of the Company's Aurex-Sinister property that is also under option to Newmont. Five holes were drilled along the McQuesten Mineralized Structural Zone over a length of 1.2 kilometres. This structural zone is thought to dip southerly onto Expatriate's Aurex-Sinister property. Results of drilling on the McQuesten property include 11.5 metres grading 1.5 g/t gold and 37 metres grading 1.4 g/t gold.

The Company is continuing its financing efforts to secure private placement monies and evaluating other financing opportunities. Expressions of interest have been received from numerous parties to participate either directly or indirectly in the advancement of the Finlayson Project, and the Company continues to evaluate these opportunities.

October 31, 2000